

**NOTICE OF 2014 TAX YEAR PROPOSED
PROPERTY TAX RATE FOR GRAYSON COUNTY**

A tax rate of \$0.490900 per \$100 valuation has been proposed for adoption by the governing body of GRAYSON COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

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|---------------------------|----------------------|
| PROPOSED TAX RATE | \$0.490900 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.490900 per \$100 |
| EFFECTIVE TAX RATE | \$0.479803 per \$100 |
| ROLLBACK TAX RATE | \$0.526425 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for GRAYSON COUNTY from the same properties in both the 2013 tax year and the 2014 tax year.

The rollback tax rate is the highest tax rate that GRAYSON COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:**

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Bruce Stidham
Tax Assessor/ Collector
100 W. Houston, Ste. 11, Sherman, TX 75090
903.813.4269
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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 2, 2014 at 10:00 AM at Grayson County Courthouse, Commissioner's Courtroom, 100 W. Houston, Sherman, TX.

Second Hearing: September 9, 2014 at 10:00 AM at Grayson County Courthouse, Commissioner's Courtroom, 100 W. Houston, Sherman, TX.